

# NATIONAL CERTIFICATE: NEW VENTURE CREATION

NQF LEVEL 4 | CREDITS:152 | SAQA ID: 66249



## PROGRAMME OVERVIEW

The purpose of the qualification is to develop the appropriate skills and knowledge required by a person for the establishment and development of a small to medium business venture, and address the economic, administrative, and behavioral (psycho-social) barriers that contribute to the success in starting and sustaining this venture.

This qualification is intended for those who wish to start, operate, manage, and grow a new small to medium business venture. Learners attempting this qualification will be equipped with a variety of technical, business, managerial and personal skills, and strategies to help them succeed in the creation and sustenance of a business. The successful learner will develop a sound foundation for the application of these skills and knowledge to explore a diverse range of entrepreneurial opportunities.

## DURATION AND MODE OF DELIVERY

- The programme is offered over a period of 12 months
- Online, blended or face-to-face
- All options include self-study, assignment writing as well as examinations and group presentations and assessments

## ENTRY REQUIREMENTS

- Communication at NQF Level 3
- Mathematical Literacy at NQF Level 3

## ACCREDITATION

- National Certificate in New Venture Creation, NQF Level 4, Credits 152
- Accredited with SSETA – Services Sector Education and Training Authority

## EXIT LEVEL OUTCOMES

- Demonstrate an ability to identify and create a new venture
- Demonstrate knowledge of interpersonal skills required in a business environment
- Demonstrate an understanding of basic economics within a market economy
- Manage a new venture by applying business principles and techniques
- Demonstrate an understanding of the role of leadership and management

## UNIT STANDARDS

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MODULE	UNIT STANDARD TITLE	LEVEL	CREDITS
<b>Module 1:</b> Establish a New Venture (36 Credits)	114600: Apply innovative thinking to the development of a small business	4	4
	119459: Write/present/sign for a wide range of contexts	4	5
	119471: Use language and communication in occupational learning programmes	4	5
	119465: Write/present/sign texts for a range of communicative contexts	3	5
	119457: Interpret and use information from texts	3	5
	119467: Use language and communication in occupational learning programmes	4	5
	263356: Demonstrate an understanding of an entrepreneurial profile	4	5
<b>Module 2:</b> Entrepreneurial Skills (25 Credits)	9016: Represent analyse and calculate shape and motion in 2- and 3-dimensional space in different context	4	4
	13948: Negotiate an agreement or deal in an authentic work situation	4	5
	9015: Apply knowledge of statistics and probability to critically interrogate and effectively communicate findings on life related problems	4	6
	242819: Motivate and build a team	4	10
<b>Module 3:</b> New Venture Finance (34 Credits)	263514: Demonstrate an understanding of the function of the market mechanisms in a new venture	4	5
	7468: Use mathematics to investigate and monitor the financial aspects of personal, business, national and international issues	4	6
	263455: Apply the principles of costing and pricing to a business venture	4	6
	114584: Finance a new venture	4	5
	114596: Research the viability of new venture ideas or opportunities	4	5
<b>Module 4:</b> New Venture Planning & Management (27 Credits)	116394: Implement and manage human resource and labor relations policies and Acts	5	9
	263534: Implement an action plan for a new venture	4	4
	114805: Manage general administration	4	4
	242655: Demonstrate knowledge and application of ethical conduct in a business environment.	4	4
	263434: Plan and manage production/operations in a new venture	4	6
	263474: Manage finances of a new venture	4	6
<b>Module 5:</b> Manage a Team (33 Credits)	119472: Accommodate audience and context needs in oral or signed communication (second language)	3	5
	119462: Engage in sustained oral or signed communication and evaluate spoken or signed texts	4	5
	119469: Review, analyse and respond to a variety of texts	4	5
	120389: Explain and apply the concept, principles and theories of motivation in a leadership context	4	6
	263456: Plan strategically to improve new venture performance	4	4
	114592: Produce business plans for a new venture	4	8